

Sackville Farmers Market - 2016 Financial Report

	2017 Budget	2016 Actual	Notes:
Direct Public Grants and Support	\$1,200.00	\$ 1,302.70	
Membership Dues	\$3,000.00	\$ 2,625.00	
Program Service Fees (vendor fees)	\$25,700.00	\$ 24,182.20	
Market Dollars		\$ 2,889.45	
Total Revenue	\$29,900.00	\$ 30,999.35	
Payroll	\$15,000.00	\$ 13,207.14	
Vacation pay	\$600.00		Included in Payroll gross
Source deductions	\$950.00	\$ 768.76	
Insurance Premiums	\$1,400.00		Paid in December 2015
Snow removal	\$1,200.00		Paid in December 2015
Accounting & Legal	\$690.00	\$ 684.00	
Advertising & Promotion	\$3,500.00	\$ 6,147.54	Marketing Video approved additional expense
Interest & Bank Charges	\$165.00	\$ 162.26	
Office Supplies	\$1,050.00	\$ 814.29	
AGM Expense	\$110.00	\$ 113.00	
Rent	\$4,185.00	\$ 4,185.00	
Repair & Maintenance	\$350.00	\$ 336.00	
Telephone	\$700.00	\$ 684.34	
Miscellaneous		\$ 130.00	
Market Dollars		\$ 1,652.19	
Total Expense	\$29,900.00	\$ 28,884.52	
Net Income		\$ 2,114.83	
Market Dollar Net Revenue		\$ 1,237.26	

Sackville Farmers Market
Balance Sheet As at 12/31/2016

ASSET**Current Assets**

Cash to be deposited	724.00	
Cash Float	30.00	
Chequing Bank Account	11,320.58	
Total Cash		12,074.58
Investments		9,999.00
Total Current Assets		22,073.58

TOTAL ASSET

22,073.58

LIABILITY**Current Liabilities**

Accounts Payable		57.50
Prepaid Visa Payable	545.80	
Total Credit Card Payables		545.80
EI Payable	92.41	
CPP Payable	114.08	
Federal Income Tax Payable	40.47	
Total Receiver General		246.96
Total Current Liabilities		850.26

TOTAL LIABILITY

850.26

EQUITY**Owners Equity**

Retained Earnings - Previous Year		19,108.49
Current Earnings		2,114.83
Total Owners Equity		21,223.32

TOTAL EQUITY

21,223.32

LIABILITIES AND EQUITY

22,073.58

Sackville Farmers Market

Income Statement 01/01/2016 to 12/31/2016

REVENUE

Sales Revenue	
Direct Public Grants	600.00
Direct Public Support	657.75
Membership Dues	2,625.00
Program Service Fees	24,182.20
Payroll Grants	44.95
Massie Program	460.00
Market Dollars	2,429.45
Net Sales	<u>30,999.35</u>

TOTAL REVENUE 30,999.35

EXPENSE

Payroll Expenses	
Wages & Salaries	13,207.14
EI Expense	345.45
CPP Expense	423.31
Total Payroll Expense	<u>13,975.90</u>

General & Administrative Expe...

Accounting & Legal	684.00
Advertising & Promotions	6,147.54
Massie Dollars	460.00
Market Dollars	1,192.19
Workshop	100.00
Interest & Bank Charges	162.26
Office Supplies	814.29
AGM Expense	113.00
Realized Exchange Gain/Loss	30.00
Rent	4,185.00
Repair & Maintenance	336.00
Telephone	684.34
Total General & Admin. Expen...	<u>14,908.62</u>

TOTAL EXPENSE 28,884.52

NET INCOME 2,114.83